



# Semi-Annual Figures 2006

Kommunalkredit International Bank Ltd



## The Most Important Economic Parameters



*The Key Figures of Kommunkredit International Bank in a Year-to-Year Comparison:*

<b>Selected balance sheet figures in EUR 1,000</b>	<b>30.06.2006</b>	30.06.2005
Loans and advances to customers	1.556.075	954.589
Total Assets	7.102.906	4.365.549
Net Interest Income	7.753	6.882
After-tax profit for the year	10.537	8.680

<b>Key Figures</b>	<b>30.06.2006</b>	30.06.2005
Own funds (in EUR 1,000)	302.237	141.000
Total capital ratio	11,5%	10,6%
Core capital - Tier 1 (in EUR 1,000)	188.000	77.000
Risk-weighted assets (in EUR 1.000)	2.639.201	1.324.592
Return on equity before tax	22,0%	36,0%
Return on equity after tax	20,4%	32,7%
Cost/Income ratio	10,4%	9,5%

### Ratings

	<b>Moody's</b>		<b>Fitch</b>
Outlook	Stable	Outlook	Stable
Issuer Rating	Aa3	Issuer Default Rating	AA-
Senior Unsecured	Aa3	ST Rating	F1+
ST Issuer Rating	P-1	Support Rating	1

## Balance Sheet as of 30<sup>th</sup> June 2006 (Unaudited) According to IFRS



<b>Assets in 1000 EUR</b>	<b>30.06.2006</b>	<b>30.06.2005</b>
Cash reserves	1,2	0,7
Loans and advances to banks	1.012.613,0	586.132,0
Loans and advances to customers	1.556.074,8	954.588,5
Risk provisions for loans and advances	-2.100,0	0,0
Financial investments	4.278.196,3	2.796.974,1
Property and Equipment	680,6	524,6
Other Assets	257.440,2	27.329,0
<b>Total Assets</b>	<b>7.102.906,0</b>	<b>4.365.549,0</b>

<b>Liabilities/Equity in 1000 EUR</b>	<b>30.06.2006</b>	<b>30.06.2005</b>
Amounts owed to banks	1.694.899,2	569.804,4
Amounts owed to customers	111.377,0	112.691,9
Securitised liabilities	4.712.910,6	3.404.439,2
Provisions	1.167,0	951,8
Other Liabilities	267.682,9	132.998,8
Subordinated capital	196.343,0	88.936,6
Equity	118.526,3	55.726,2
<b>Total Liabilities and Equity</b>	<b>7.102.906,0</b>	<b>4.365.549,0</b>

## Income Statements of 2005 and 2006 According to IFRS



Income Statement in 1000 EUR	1.1.2006- 30.06.2006	1.1.2005- 30.06.2005
Interest and similar income	177.674,5	98.171,6
Interest and similar expenses	-169.921,5	-91.290,1
<b>Net Interest Income</b>	<b>7.753,0</b>	<b>6.881,5</b>
<b>Net credit risk result</b>	<b>-600,0</b>	<b>0,0</b>
Commission income	1.800,3	1.643,6
Commission expenses	-293,5	-181,2
<b>Net commission income</b>	<b>1.506,9</b>	<b>1.462,3</b>
<b>Trading result</b>	<b>-174,5</b>	<b>194,8</b>
<b>Net income from investments</b>	<b>4.272,9</b>	<b>1.795,8</b>
<b>General administrative expenses</b>	<b>-1.386,3</b>	<b>-836,9</b>
<b>Profit before tax</b>	<b>11.371,9</b>	<b>9.497,4</b>
Income taxes	-835,0	-817,7
<b>Profit after tax</b>	<b>10.537,0</b>	<b>8.679,8</b>



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